BANK OF ENGLAND

CEBRA

Central Bank Research Association

CENTRE FOR MACROECONOMICS

CALL FOR PAPERS

2020 Annual Meeting of the Central Bank Research Association at The London School of Economics and Political Science, September 01-03, 2020, London, UK

The 2020 annual meeting of the ***Central Bank Research Association (CEBRA)*** brings together academics and central bankers working on policy-relevant research. It is co-organized with ***Centre For Macroeconomics (CFM)*** at The **London School of Economics and Political Science (LSE)**, the ***Bank of England (BoE)***, and in association with the **Leibniz Institute for Financial Research SAFE**.

Programme:

Tuesday, 01 Sept, LSE Shaw Library (tbc), 15.00-20.30 (tbc)

Opening high-level policy discussion on the future of money and payments

- High-level policy panels on Central Bank Digital Currencies, Payments Systems, and the Future of the International Money and Financial System
  Speakers: **Tobias Adrian (IMF)**, **Philip Lane (ECB)**, others TBC
- Followed by a reception

Wednesday & Thursday 02-03 Sept, LSE, 9.00-17.30

- The main conference takes place at LSE and features **34 contributed sessions** (***please see next pages***) and **poster sessions** on a wide variety of policy-relevant topics.
- The scientific committee is chaired by **Charlie Bean (LSE), Michael Kumhof (BoE),** and **Ricardo Reis (LSE)**
- On the afternoon of Wednesday September 2nd, **Ben Broadbent (BoE)** will deliver a keynote talk.

Thursday 03 Sept, 17.30-19.30, Court Room, Bank of England (*identification required*).

Closing reception hosted by the Bank of England.

The submission process is organised by the Leibniz Institute for Financial Research SAFE.

Submission link: https://safe-frankfurt.de/cebra-submission-portal

The Submission deadline is Tuesday, March 3rd

Submissions for CEBRA's 2020 are being sought on the below list of themes:

- **Regulation and financial stability (sessions 1 and 2)**
- **Drivers and dynamics of inflation (sessions 3-7)**
- **International finance and macroeconomics (sessions 8-13)**
- **Financial markets (sessions 14 and 15)**
- **Monetary policy, frameworks, and communication (sessions 16-21)**
- **Monetary policy and microfinance (sessions 22-27)**
- **The macroeconomics of climate change (session 28)**
- **The macroeconomics of migration (session 29)**
- **Financial innovation, cyber risks, and cryptocurrencies (sessions 30-34)**

Further sessions will be added depending on the range of submissions.

No. ***Title, organizing institution, and committee members (**** denotes a sponsored session)

1* **Evaluating the Effects of Too-Big-To-Fail Reforms**
Session organized by ***Financial Stability Board*** (FSB)
Committee: **Dietrich Domanski**, **Christian Schmieder**, **Costas Stephanou**, and **Jonathan Ward** (all FSB)

2 **Financial Stability and Regulation**
Session organized by ***CEBRA***
Committee: **David Aikman and Matthieu Chavaz (both BoE)**

3* **Inflation Dynamics and the Phillips Curve**
Session organized by ***Norges Bank***
Committee: ***Knut Are Aastveit***, ***Francesco Furlanetto***, and ***Drago Bergholt*** (all Norges Bank)

4* **Inflation: Drivers and Dynamics**
Session organized by ***Center for Inflation Research, Federal Reserve Bank of Cleveland*** (FRB Cleveland)
Committee: ***Raphael Schoenle*** and ***Robert Rich*** (both FRB Cleveland)

5* **Big Data in Macroeconomics**
Session organized by ***University of Basel***
Committee: ***Sarah Lein*** (U Basel and CEBRA)

6* **Inflation Expectations and Household Consumption**
Session organized by ***Asian Bureau of Finance and Economic Research*** (ABFER)
Committee: ***Bernard Yeung*** (NUS and ABFER), ***Agarwal Sumit*** (NUS), and ***Michael Weber*** (U Chicago)

7* **Competition and Monetary Policy**
Session organized by ***Bank of Israel***
Committee: ***Sigal Ribon*** and ***Michael Kahn*** (both Bank of Israel)

8 **Integration or Fragmentation of Global Banking**
Session organized by ***International Bank Research Network*** (IBRN)
Committee: ***Claudia Buch*** (Bundesbank) and ***Linda Goldberg*** (FRB New York)

9 **New Developments in the Global Debt Markets**
Session organized by ***CEBRA IFM Research Program***
Committee: ***Galina Hale*** (FRB San Francisco) and ***Ambrogio Cesa-Bianchi*** (BoE)

10 **International Trade and Macroeconomics**
Session organized by ***CEBRA ITM Research Program***
Committee: ***Ambrogio Cesa-Bianchi*** (BoE) and ***Silvana Tenreyro*** (LSE and BoE)

11* **Spillovers in a Low-For-Long Environment**
Session organized by ***ECB - International Policy Analysis Division***
Committee: ***Georgios Georgiadis*** and ***Fabrizio Venditti*** (both ECB)

12* **Monetary Policy, Capital Flows and Exchange Rates**
Session organized by ***Bank for International Settlements*** (BIS)
Committee: ***Boris Hoffman***, ***Paolo Cavallino***, and ***Nikhil Patel*** (all BIS)

13* **Capital Flows, Financial Intermediation and Productivity**
Session organized by ***Organisation for Economic Co-operation and Development*** (OECD)
Committee: ***Etienne Lepers***, ***Lilas Demmou***, and ***Caroline Roulet*** (all OECD)

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14* **Post-Trade Transparency, EMIR and MIFID II**
Session organized by ***SAFE and Goethe University Frankfurt***
Committee: ***Loriana Pelizzon*** (SAFE and Goethe University Frankfurt)

15* **Changing Money Market Dynamics**
Session organized by ***Federal Reserve Bank New York*** (FRB NY)
Committee: ***Antoine Martin*** and ***Linda Goldberg*** (both FRB NY)

16* **New Theoretical and Empirical Frameworks of Monetary Policy Analysis**
Session organized by ***Bank of Japan*** (BoJ)
Committee: ***Toshitaka Sekine***, ***Shingo Watanabe***, ***Nao Sudo***, and ***Toshiaki Ogawa*** (all BoJ)

17* **The Future of Inflation Targeting**
Session organized by ***Centre for Macroeconomics and LSE***
Committee: ***Ricardo Reis*** and ***Wouter Den Haan*** (both LSE and CfM)

18* **Empirical Research on the Conduct of Monetary Policy**
Session organized by ***Federal Reserve Bank St. Louis*** (FRB St. Louis)
Committee: ***David C. Wheelock*** and ***Michael T. Owyang*** (both FRB St. Louis)

19* **Central Bank Communication and Credibility**
Session organized by ***Bank of Korea***
Committee: ***Dr. Sok Won Kim***, ***Dr. Bok Keun Yu***, and ***Byoung-Ki Kim*** (all Bank of Korea)

20* **Expectation Heterogeneity and Central Banking**
Session organized by ***Deutsche Bundesbank***
Committee: ***Emanuel Mönch***, ***Mathias Hoffmann***, and ***Olga Goldfayn-Frank*** (all Bundesbank)

21* **Future of EMU: Developing Institutions and Reviewing Macroeconomic Policies**
Session organized by ***Bank of Finland***
Committee: ***Esa Jokivuolle*** (BoF), ***Juha Kilponen*** (BoF), ***Adam Gulan*** (BoF), ***Andrea Ferrero*** (U of Oxford)

22* **The Transmission Channels of Quantitative Easing and Quantitative Tightening**
Session organized by ***Bank of England***
Committee: **Michael Kumhof***,* **Stephen Millard***, and* **Saleem Bahaj** (all Bank of England)

23* **Negative Monetary Policy Rates and Bank Lending**
Session organized by ***Banque de France***
Committee: ***Guillaume Horny*** and ***Jean-Guillaume Sahuc*** (both Banque de France)

24* **Monetary Policy and Financial Stability**
Session organized by ***ECB - Directorate General Research***
Committee: ***Luc Laeven***, ***Angela Maddaloni***, and ***Caterina Mendicino*** (all ECB)

25 **Macroeconomic Heterogeneity and Monetary Policy**
Session organized by [*CEBRA MPMF Research Program*]
Committee: ***David Lopez-Salido*** (Board), ***Stephanie Aaronson*** (Brookings), ***Laura Feiveson*** (Board), ***Jesus Fernandez-Villaverde*** (U Penn), ***Greg Kaplan*** (U Chicago), ***Luc Laeven*** (ECB), ***Gianluca Violante*** (U Princeton), ***Paolo Pesenti*** (NYFed), ***Ricardo Reis*** (LSE), ***Claudia Sahm*** (Equitable Growth), and ***Silvana Tenreyro*** (LSE and BoE).

26 **Integrated Policy Frameworks**
Session organized by [*IMF - Money and Capital Markets Department*]
Committee: ***Tobias Adrian*** and ***Gaston Gelos*** (both IMF)

27* **Monetary Policy Transmission and Side Effects in the Lower for Longer Environment**
Session organized by [*Bank of Spain*]
Committee: ***Óscar Arce***, ***Roberto Blanco***, ***Galo Nuño***, ***Carlos Thomas*** (all Bank of Spain)

28* **The Challenges Imposed by Climate Change**
Session organized by [*Riksbank*]
Committee: ***Tor Jacobson*** and ***Conny Olovsson*** (both Riksbank)

29* **Macroeconomic Challenges of Migration**
Session organized by [*Central Bank of Ireland*]
Committee: ***Reamonn Lydon***, ***Gerard O'Reilly***, ***Tara McIndoe Calder***, ***Matija Lozej*** (all Central Bank of Ireland)

30* **Financial Innovation and Payment Behavior**
Session organized by [*Österreichische Nationalbank*] (OeNB)
Committee: ***Martin Summer*** and ***Helmut Stix*** (both OeNB)

31* **Central Bank Digital Currency**
Session organized by [*Bank of Canada*]
Committee: ***James Chapman, Francisco Rivadeneyra*** (both Bank of Canada)

32 **(Central Bank) Digital Currencies: Macroeconomic and Financial Markets Consequences**
Session organized by [*CEBRA*]
Committee: ***Linda Schilling*** (Ecole Polytechnique CREST) and ***Harald Uhlig*** (U of Chicago)

33 **Cyberrisks in the Financial Sector**
Session organized by [*BIS-Innovation and Digital Economy Unit*]
Committee: ***Jon Frost*** and ***Leonardo Gambacorta*** (both BIS)

34 **The Economics of Cryptocurrencies and Decentral Consensus**
Session organized by [*CEBRA*]
Committee: ***Raphael Auer*** and ***Cyril Monet*** (both BIS)

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Further information of relevance:

- Papers submitted to the contributed sessions can also be considered for **poster sessions**.
    - One special poster session on "**Inflation: drivers, dynamics, and persistence**" will be jointly organized by the ***Center for Inflation Research, Federal Reserve Bank of Cleveland*** and ***ECB - Directorate General Research***. Committee members are **Luca Dedola** (ECB), **Robert Rich** (FRB Cleveland) and **Raphael Schoenle** (FRB Cleveland).

- The deadline for submissions is Tuesday March 3rd. Authors of accepted papers will be notified by early May. Please address any questions on the submission portal to Daniela Dimitrova.

- Each member of CEBRA can submit one paper only and each paper can be submitted only once. You can join CEBRA free of charge.

- Researchers who currently do not have a paper ready for submission are highly encouraged to volunteer as discussant (also via the submission portal).

- The organizers will not reimburse travel or accommodation expenditures**. The registration fee for the meeting is £ 110. This registration fee is waived for all participants of sponsored sessions. Those are denoted with a "*" in the above list**. A light standing dinner on September 1st, and sandwich lunches and beverages on September 2 and 3 will be provided.

Disclaimer: Participation of the list of above-listed co-sponsoring institutions in this event does not constitute or imply an endorsement, recommendation or favoring endorsement of the views, opinions, products or services of the Central Bank Research Association or any other co-sponsor or other person or entity by any of the co-sponsoring institutions. All views expressed during CEBRA's 2020 annual meeting are strictly those of the authors, discussants, and other participants and not those of CEBRA, the co-sponsoring institutions or any other institutions.