

Im Rahmen der öffentlichen Vortragsreihe

Economic Theory and Policy

der Forschungsgruppe Ökonomie
am Institut für Stochastik und Wirtschaftsmathematik der TU Wien

hält

Univ.-Prof. Dr. Peter Zweifel

(Universität Zürich)

einen Vortrag

mit dem Titel

Long-term care policy: a long-term challenge confronting government

Abstract:

Public policies concerning long-term care (LTC) differ between industrial countries, although all of them have been experiencing a marked increase in public LTC expenditure for years. This contribution first relates this increase to a particular exogenous change activating intergenerational moral hazard effects. These effects result from the interaction of a parent who decides about the amount of saving which determines the size of the bequest and a child who decides about the amount of informal care which lowers the probability of admission to a nursing home and hence protects the bequest. Two reforms are considered, increased parental cost sharing in LTC expenditure and the stepping up (reintroduction, respectively) of inheritance taxation. Although both measures are predicted to induce more informal care benefiting older voters, they may be resisted by them as well as the younger ones. The conditions resulting in increased (decreased, respectively) overall political support for the two reforms are discussed in detail.

Zeit: Montag, 22.10.2018, 17:00 Uhr

Ort: TU Wien, Sem.R. DB gelb 04
(Wiedner Hauptstraße 8, gelber Bereich, 4. Stock)