

Invitation

wiiw seminar series

‘Policy Perspectives for European Integration’

Nicolas Véron

**Senior Fellow, Bruegel, Brussels and
Visiting Fellow, Peterson Institute for International Economics, Washington DC**

Banking Union: Next Steps On A Path of Collective Discovery

**Thursday, 25 February 2016, 4 p.m.
wiiw, Vienna 6, Rahlgasse 3, lecture hall
(entrance from the ground floor)**

Abstract

The first phase of Europe's banking union is now fully operational, with the Single Supervisory Mechanism in place since November 2014 and the Single Resolution Mechanism since January 2016. But many new issues have been raised, both on the functioning of the current system and on further legislative and institutional reform. The seminar will be an opportunity to take stock of the latest developments in this momentous policy sequence, and to debate what comes next.

Nicolas Véron cofounded Bruegel in 2002-05, joined the Peterson Institute for International Economics in 2009, and is currently employed on equal terms by both organizations. His research is primarily about financial systems and financial services policy, on which he has published widely since 2002. He has been a witness at numerous parliamentary hearings in the US Senate, European Parliament, and in several European member states; a financial policy expert for the European Commission and Court of Auditors; and a consultant to the International Monetary Fund and World Bank. He is also an independent board member of the global derivatives trade repository arm of DTCC, a financial infrastructure company that operates on a non-profit basis. A graduate of France's Ecole Polytechnique and Ecole des Mines, his earlier experience includes senior positions in the French government and private sector in the 1990s and early 2000s. In September 2012, Bloomberg Markets included Véron in its yearly global "50 Most Influential" list, with reference to his early advocacy of European banking union.

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The wiiw seminar series '**Policy Perspectives for European Integration**' is the continuation of three earlier wiiw seminar series: 'Crisis management in Central, East and Southeast Europe: What is to be done?'; 'Policy options for the post-crisis economy in Central, East and Southeast Europe'; and 'EU in Crisis'. In this series, our emphasis is on issues that affect the future of the European Union: we look at the policy perspectives which may emerge after the crisis and affect the EU and its neighbourhood. Reforms of the EMU, the closer fiscal and economic cooperation of the Member States, bail-out schemes, solutions to the prevailing debt problems in the Southern Rim of the Union, the controversial relations between the EU and Russia affecting border countries and, furthermore, migration policy challenges within the EU and with neighbouring regions are topics we expect to remain of utmost importance in this and the coming years. Policies impacting on the further integration of the new Member States and future enlargements of the EU will remain an integral part of the discourse in this seminar series as well.

Univ.-Prof. Dr. Michael Landesmann
Scientific Director wiiw

Dr. Sándor Richter
Organiser