

Invitation

wiiw seminar series

'Policy Perspectives for European Integration'

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The Triple Challenge for Europe: The Economy, Climate Change and Governance

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wiiw, Vienna 6, Rahlgasse 3, lecture hall (ground floor)

Abstract

Europe is confronted by an intimidating triple challenge – economic stagnation, climate change, and a governance crisis. The presentation demonstrates how the three challenges are closely inter-related, and discusses how they can be dealt with more effectively in order to arrive at a more economically secure, environmentally sustainable and well-governed Europe. In particular, a return to economic growth cannot come at the expense of greater risk of irreversible climate change. Instead, what is required is a fundamental transformation of the economy to a new 'green' trajectory based on rapidly diminishing emission of greenhouse gases. This entails much greater emphasis on innovation in all its forms (not just technological). Following this path would mean turning Europe into a veritable laboratory for sustainable growth, environmentally as well as socially. The presentation is based on the forthcoming book: J. Fagerberg, S. Laestadius and B. R. Martin (eds) (2015), *The Triple Challenge for Europe: Economic Development, Climate Change and Governance*, Oxford University Press.

In his research Jan Fagerberg focused on the relationship between technology and competitiveness, economic growth and development. He has also worked on innovation theory, innovation systems and innovation policy. Jan Fagerberg has published extensively on these and other topics in books and journals. He is among the 1% most downloaded authors worldwide in 'economics and related sciences' through the REPEC service. Fagerberg is on the editorial boards of the journals 'Evolutionary Economics', 'Industry and Innovation', 'Research Policy' and 'Technology Analysis & Strategic Management'. Between 2004 and 2008 he was Vice-President of the Joseph Schumpeter Society. Jan Fagerberg has been visiting professor at several foreign universities including the University of California San Diego, the Technical University of Lisbon and the University of Sussex. He has served on several committees in Norway and elsewhere, including the Norwegian Research Council and the European Science Foundation, and has been a consultant to the European Commission, the OECD and the United Nations.

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The wiiw seminar series '**Policy Perspectives for European Integration**' is the continuation of three earlier wiiw seminar series: 'Crisis management in Central, East and Southeast Europe: What is to be done?'; 'Policy options for the post-crisis economy in Central, East and Southeast Europe'; and 'EU in Crisis'. In this series, our emphasis is on issues that affect the future of the European Union: we look at the policy perspectives which may emerge after the crisis and affect the EU and its neighbourhood. Reforms of the EMU, the closer fiscal and economic cooperation of the Member States, bail-out schemes, solutions to the prevailing debt problems in the Southern Rim of the Union, the controversial relations between the EU and Russia affecting border countries and, furthermore, migration policy challenges within the EU and with neighbouring regions are topics we expect to remain of utmost importance in this and the coming years. Policies impacting on the further integration of the new Member States and future enlargements of the EU will remain an integral part of the discourse in this seminar series as well.

Univ.Prof.Dr. Michael Landesmann
Scientific Director wiiw

Dr. Sándor Richter
Organizer