

Im Rahmen der öffentlichen Vortragsreihe

Economic Theory and Policy

der Forschungsgruppe Ökonomie
am Institut für Stochastik und Wirtschaftsmathematik der TU Wien

hält

Dr. Bertrand Achou
(Paris School of Economics)

einen Vortrag
mit dem Titel

Disability in Retirement, Home Production, and Informal Insurance Between Spouses

Abstract: *How does the potential informal insurance from a spouse - i.e. the fact that a healthy spouse might "take care" of a disabled one - impact the life-cycle decisions of the elderly? In other words, is this insurance strong enough to affect their dissavings behaviours? To answer this question, I build a life-cycle model of retired households in which couples are modelled explicitly and in which the above informal insurance channel is introduced through the presence of home production. Quantitatively, the model replicates the main patterns of savings and informal insurance observed in the data. Shutting down this informal insurance has only a minor influence on the wealth patterns of retired couples, casting doubt on the idea that it provides a strong protection against disability-related expenditures in old age. The positive correlation of disability risk between partners and the high risk of being widowed while disabled are key to this result.*

Zeit: Montag, 18.01.2016, 17:00 Uhr

Ort: TU Wien, Sem.R. DB gelb 04
(Wiedner Hauptstraße 8, gelber Bereich, 4. Stock)