

CALL FOR PAPERS

2018 Annual Meeting of the Central Bank Research Association

Co-organized by the Research Center SAFE at Goethe University Frankfurt

August 20-21, 2018, Frankfurt, Germany

The annual meeting of the [Central Bank Research Association](#) (CEBRA) brings together policy-relevant research on topics of interest to central banks and international financial institutions. CEBRA's 2018 Annual Meeting is co-organized by the [Research Center SAFE](#) (Sustainable Architecture for Finance in Europe) at [Goethe University Frankfurt](#). It takes place on August 20-21, 2018 (Monday & Tuesday) at the [House of Finance](#).

- **Jens Weidmann**, Governor of the [Deutsche Bundesbank](#) and Chairman of the Board of the [Bank for International Settlements](#) (BIS) will deliver the keynote speech of the meeting.
- The [International Monetary Fund](#) (IMF) will organize a high-level panel on the topic "*Financial Conditions, Financial Vulnerability, and Stabilization Policies*" - committee members **Tobias Adrian** (IMF) and **Gaston Gelos** (IMF).
- The [Deutsche Bundesbank](#) and the [Financial Stability Board](#) (FSB) will organize a high-level panel on the topic "*Post-implementation Evaluations of the G20 Financial Regulatory Reforms*" - committee members **Claudia Buch** (Deutsche Bundesbank), **Emanuel Moench** (Deutsche Bundesbank), and **Tara Rice** (FSB).
- The scientific committee is co-chaired by **Ester Faia** (Goethe University Frankfurt) and **Mirko Wiederholt** (Goethe University Frankfurt).

The meeting features 20 contributed sessions on a wide range of policy-relevant research topics. Authors are invited to submit papers on the below list of topics (see next pages).

No. Title, organizing institution, and committee members

- 1 **Household Finance and the Transmission of Monetary Policy**
Session organized by the [European Central Bank](#) (ECB) - DG Research
Committee: **Oreste Tristani** (ECB)
- 2* **Housing Markets and the Macroeconomy**
Session organized by the [Norges Bank](#)
Committee: **Knut Are Aastveit** and **André K. Anundsen** (both Norges Bank)
- 3* **Balance Sheet Recovery of Households and Firms: What Can we Learn from Micro-Data?**
Session organized by the [Central Bank of Ireland](#)
Committee: **Robert Kelly** and **Gerard O'Reilly** (both Central Bank of Ireland)
- 4* **Macroprudential Policies and the Housing Market**
Session organized by the [Bank of Israel](#)
Committee: **Michael Kahn** and **Sigal Ribon** (both Bank of Israel)
- 5* **Global Challenges from Asynchronous Exit from Unconventional Monetary Policies**
Session organized by the [European Central Bank](#) - International Policy Analysis Division
Committee: **Georgios Georgiadis**, **Livio Stracca**, and **Fabrizio Venditti** (all ECB)
- 6 **International Spillovers of Monetary Policy Through Banks**
Session organized by the [International Banking Research Network](#) (IBRN)
Committee: **Claudia Buch** (Deutsche Bundesbank & IBRN) and **Linda Goldberg** (Federal Reserve Bank of New York & IBRN)
- 7* **Policy Challenges in Open Economies**
Session organized by the [Swiss National Bank](#)
Committee: **Carlos Lenz** (Swiss National Bank)
- 8 **International Trade and Macroeconomics**
CEBRA [International Trade and Macroeconomics Program Session](#)
Committee: **Ariel Burstein** (UCLA) and **Sarah Lein** (University of Basel)
- 9 **Multinational Firms and Capital Flows**
CEBRA [International Finance and Macroeconomics Program Session](#)
Committee: **Eugenio Cerutti** (IMF), **Philip Lane** (Central Bank of Ireland), and **Gian Maria Milesi-Ferretti** (IMF)
- 10* **Globalization and Productivity**
Session organized by the [Competitive Research Network](#) (Compnet)
Committee: **Paloma Lopez-Garcia** (ECB & Compnet), **Viktor Slavtchev** (IWH Halle & Compnet), and **Filippo di Mauro** (National University of Singapore & Compnet)
- 11 **Macroeconomic Effects of Trade Costs & Sources of Macroeconomic Synchronization**
Session organized by the [Bank of England](#)
Committee: **Andrej Sokol** (Bank of England), **Silvana Tenreyro** (Bank of England and London School of Economics), and **Gregory Thwaites** (Bank of England)

- 12* **Global Inflation Dynamics**
Session organized by the [Oesterreichische Nationalbank \(OeNB\)](#)
Committee: **Doris Ritzberger-Gruenwald** and **Julia Woerz** (both OeNB)
- 13* **Monetary Policy Frameworks**
Session organized by the [Bank of Canada](#)
Committee: **Anthony Landry** (Bank of Canada)
- 14 **Monetary Policy and Macro-finance**
CEBRA [Monetary Policy and Macro-Finance Program Session](#)
Committee: **David Lopez-Salido** (Board of Governors of the Federal Reserve System)
- 15 **Inflation and Inflation Expectations**
Session organized by the Research Center SAFE & [Goethe University Frankfurt](#)
Committee: **Mirko Wiederholt** (Goethe University Frankfurt)
- 16 **Micro Origins of Aggregate Fluctuations**
CEBRA presidential session
Committee: **Raphael Schoenle** (Brandeis University)
- 17* **Policy Lessons from Central Banking History**
Session organized by the [Federal Reserve Bank of St. Louis](#)
Committee: **David Wheelock** (Federal Reserve Bank of St. Louis)
- 18 **Liquidity and Market Functioning I**
Session organized by the [Deutsche Bundesbank](#)
Committee: **Emanuel Moench** (Deutsche Bundesbank)
- 19* **Liquidity and Market Functioning II**
Session organized by the [Bank for International Settlements](#) (BIS)
Committee: **Egemen Eren** and **Andreas Schrimpf** (both BIS)
- 20 **Financial Intermediation and Liquidity**
Session organized by the Research Center SAFE & [Goethe University Frankfurt](#)
Committee: **Ester Faia** (Goethe University Frankfurt)

Papers submitted to the contributed sessions can also be considered for poster sessions. The committee of the poster session is composed of **Katrin Assenmacher** (ECB), **Frank Smets** (ECB), **Sigal Ribon** (Bank of Israel), and **Nathan Sussman** (Hebrew University).

To submit a paper, please visit the [SAFE Submission Portal](#).

A separate call for contributions to the high-level panel on "Post-implementation Evaluations of the G20 Financial Regulatory Reforms" will be distributed directly by the Financial Stability Board.

Further information of relevance:

- **The deadline for submissions is February 15, 2018.** Authors of accepted papers will be informed by the end of April 2018. Please address any questions on the submission portal to [Daniela Dimitrova](#).
- Each member of CEBRA can submit one paper only and each paper can be submitted only once. You can join [CEBRA](#) free of charge.
- Each contributed session is two hours long and includes three papers with a discussant each. Researchers who currently do not have a paper ready for submission are highly encouraged to volunteer as discussant (also via the submission portal).
- The organizers will not reimburse travel or accommodation expenditures. The regular registration fee is EUR 180 (EUR 250 - late fee after 01.05.2018), which includes meals at both days as well as a conference dinner.
- A sign “*” next to the session number indicates that the registration fee will be waived for all of the session’s speakers and discussants.
- The timetable of the meeting (subject to change) can be found on the next page.

Monday, 20.08.2018 – House of Finance, Campus Westend, Goethe University Frankfurt

8.00 – 8.30	Registration				
8.30 – 10.30 Parallel Sessions I	Contributed Session	Contributed Session	Contributed Session	Contributed Session	Contributed Session
10.30 – 10.45	Break				
10.45 – 12.45 Parallel Sessions II	Contributed Session	Contributed Session	Contributed Session	Contributed Session	Contributed Session
12.45 – 14.15	Standing lunch at the House of Finance & Poster Session				
14.15 – 16.00 Plenary Session I	International Monetary Fund high-level panel on <i>Financial Conditions, Financial Vulnerability, and Stabilization Policies</i> Organized by Tobias Adrian (IMF) and Gaston Gelos (IMF)				
16.00 – 17.00	2018 Annual Meeting of the Central Bank Research Association				
18.30	Conference dinner hosted by the Deutsche Bundesbank at the Festsaal, Casino building, Goethe University Frankfurt Keynote talk will be given by Jens Weidmann, Governor of the Deutsche Bundesbank and Chairman of the Board of the Bank for International Settlements				

Tuesday, 21.08.2018 – House of Finance, Campus Westend, Goethe University Frankfurt

8.30 – 10.30 Parallel Sessions III	Contributed Session	Contributed Session	Contributed Session	Contributed Session	Contributed Session
10.30 – 10.45	Break				
10.45 – 12.45 Parallel Sessions IV	Contributed Session	Contributed Session	Contributed Session	Contributed Session	Contributed Session
12.45 – 14.15	Standing lunch at the House of Finance & Poster Session				
14.15 – 16.00 Plenary Session II	Deutsche Bundesbank and the Financial Stability Board high-level panel on <i>Post-implementation Evaluations of the G20 Financial Regulatory Reforms</i> Organized by Claudia Buch (Deutsche Bundesbank), Emanuel Moench (Deutsche Bundesbank), and Tara Rice (FSB)				
16.00 – 17.45 Plenary Session III	Invited session organized by the Research Center SAFE <i>(Title to be confirmed)</i> Organized by Ester Faia and Mirko Wiederholt (both Goethe University Frankfurt)				