

84th East Jour Fixe of the Oesterreichische Nationalbank (OeNB) in cooperation with the Official Monetary and Financial Institutions Forum (OMFIF)

Long-run economic growth and development in CESEE: goals, priorities and implementation strategies

June 3, 2019

Oesterreichische Nationalbank (OeNB), Vienna
OeNB Kassensaal

The 84th East Jour Fixe focuses on long-run economic growth and development in Central, Eastern and Southeastern Europe (CESEE) – a very timely topic, given the high level of uncertainty surrounding the medium- to long-term growth outlook for the CESEE region. Potential growth estimates for many CESEE countries are currently low, putting into question the speed of convergence and raising concerns that CESEE might end up in a middle-income trap. Low potential growth also raises the question of whether the CESEE countries need a new and more sustainable growth model for the future.

Against this backdrop, the 84th East Jour Fixe will discuss the key goals, priorities and implementation strategies aimed at ensuring sustainable economic growth and development in CESEE in the long run. The keynote speech and session 1 will focus on current challenges for economic growth and development in the CESEE region, taking stock of past growth models and reflecting on future growth drivers. Session 2 will deal with the ecological sustainability of growth, discussing potential frameworks and opportunities for as well as potential obstacles to green growth in CESEE. The 84th East Jour Fixe will conclude with a panel on the relations between China and CESEE, focusing on the Belt and Road Initiative and its impact on trade and infrastructure investment.

Preliminary program

11:45 a.m. **Registration & Buffet Lunch**

1:15 p.m. **Welcome address**
Ewald Nowotny
Governor
OeNB

1:30 p.m. **Session 1 - organized by the OeNB**
Long-run growth and resilience
Chair: Dubravko Mihaljek
Head, Macroeconomic Analysis
Bank for International Settlements

Keynote address
Structural change and growth perspectives in CESEE
Erik Berglöv
Director of the Institute of Global Affairs
London School of Economics and Political Science

Discussion with
Martin Andersson
Professor, CIRCLE
Lund University

Tomás Slacik
Senior Economist
OeNB

2:45 p.m. **Coffee break**

3:15 p.m. **Session 2 - organized by the OeNB**
Green growth in CESEE – opportunities and obstacles
Chair: Helene Schuberth
Head, Foreign Research Division
OeNB

Ecological economics and sustainable growth
Sigrid Stagl
Institute Head, Ecological economics
Vienna Business University

Challenges and opportunities for sustainable development in CESEE

Diana Ürge-Vorsatz

Professor, Department of Environmental Sciences and Policy
Central European University

A Just Transition in CESEE

Pieter de Pous

Senior Policy Advisor
E3G

4:30 p.m.

Panel discussion – organized by the OMFIF

CESEE and China: The Belt and Road Initiative (BRI)

Chair: David Marsh

Chairman
OMFIF

Vojtěch Benda

Member of the Board
Czech National Bank

Anna Trzecińska (tbc)

Deputy President
Narodowy Bank Polski

Thierry de Longuemar (tbc)

Vice President and Chief Financial Officer
Asian Infrastructure Investment Bank

5:45 p.m.

End of event

This program is subject to change!