“Europa mitgestalten”

Austria and the new European economic and financial institutions

Lecture series at the Vienna University of Economics and Business

Institute for Analytical Economics and Department of Economics

As reaction to the financial crisis and the identified gaps in the European economic and financial architecture several new European institutions were created and some of the existing institutions received new additional tasks. These new institutions primarily serve for macroeconomic stability, like the European Stability Mechanism, for macroprudential stability, like the European Systemic Risk Board, or for microprudential stability, like the ESAs, the SSM or the SRM. These institutions will be very important for the further economic and financial development of the European Union. Despite their importance, they are not yet well known outside of expert circles, and not well known in Austria. But Austria is represented in all these institutions and actively influences their policies and further development.

This lecture series ***“Europa mitgestalten – Austria and the new European economic and financial institutions”*** has the goal to address this knowledge gap. It is the purpose of this series of lectures at the Vienna University of Economics and Business (WU) to present these new institutions, their rationale, mandates, tasks, strategies, workings and organization to the students (and other interested) at the WU. In addition, the expectations and position of the respective Austrian authorities towards these institutions should be presented.

It is envisaged to cover (at least) the following European institutions: European Stability Mechanism (ESM), European Systemic Risk Board (ESRB), Single Supervisory Mechanism (SSM), European Banking Authority (EBA), European Insurance and Occupational Pensions Authority (EIOPA), European Securities and Markets Authority (ESMA), Single Resolution Mechanism (SRM).

High-level representatives of these institutions will be invited to the WU to present their respective institutions. In addition, Senior Managers of the Austrian institutions that represent Austria in the decision-making bodies of these European institutions will be invited for a complementary presentation.

DEPARTMENT VOLKSWIRTSCHAFT
DEPARTMENT OF ECONOMICS

Institut für Analytische Volkswirtschaftslehre
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After the presentation of the European Stability Mechanism in June 2019 and the European Systemic Risk Board in October 2019, the next institution presented will be the **Single Resolution Board (SRB)**:

Boštjan Jazbec

Director of Resolution Planning and Decisions

Single Resolution Board

"Resolvability of EU banks – The role of the Single Resolution Board (SRB)"

and

Oliver Schütz

Managing Director Banking Resolution

Austrian Financial Market Authority (FMA)

"SRB - The Austrian perspective"

Friday, 29 November 2019

10:00 a.m. (to app. 12:00)

Galerie, Building LC, Ground Floor – (Campus Map)

Wirtschaftsuniversität Wien (WU Wien)

organised by

Institute for Analytical Economics and Department of Economics

No registration required for attendance

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